

Company Balance Sheet

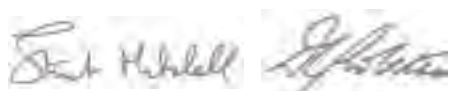
as at 31 December 2015

FINANCIALS

	Note	2015 £m	2014 £m	2013 £m
Fixed assets				
Investments	5	443.0	443.0	446.1
Tangible fixed assets	6	1.0	0.1	0.1
		444.0	443.1	446.2
Current assets				
Debtors – due within one year	7	188.2	90.7	65.6
Debtors – due after more than one year	7	683.3	737.3	731.7
Deferred tax assets	11	4.0	9.6	0.8
Other financial assets		0.3	–	–
Cash at bank and in hand		12.8	25.8	33.3
		888.6	863.4	831.4
Creditors: amounts falling due within one year	8	439.3	241.1	214.5
Net current assets		449.3	622.3	616.9
Total assets less current liabilities				
		893.3	1,065.4	1,063.1
Creditors: amounts falling due after one year	9	157.8	320.1	324.1
Provisions	10	2.0	3.4	–
Net assets		733.5	741.9	739.0
Capital and reserves				
Called up share capital	12	59.1	59.1	59.1
Share premium account	12	447.3	447.2	447.2
Merger reserve	12	21.7	21.7	21.7
Capital redemption reserve	12	0.3	0.3	0.3
Share option reserve	12	1.4	1.8	1.1
Exchange reserve	12	(0.2)	(0.2)	(0.2)
Retained profits	12	203.9	212.0	209.8
Shareholders' funds		733.5	741.9	739.0

The accompanying Statement of Significant Accounting Policies and Notes to the Accounts are an integral part of this Company Balance Sheet.

The Accounts were approved by the Board of Directors on 8 March 2016 and signed on its behalf by:



STUART MITCHELL

Director

DOUG ROBERTSON

Director

Registered in England: 998314